

BOOK REVIEW

Cost Accounting - V. Rajeshkumar & R.K. Sreekantha

**Vittam Publications, 001, Krishna Residency, 7th 'A' Cross, J.P. Nagar VI Phase
K.R. Layout, Bengaluru 560 078; First Edition, 2014, pp1-387+xv**

Reviewer: N.S. Viswanath

Accounting is a discipline of maintaining statements concerning inflow and outflow of money in an organization. The art of maintaining accounts is formatted depending upon what the practitioner's aim at deriving from these statements. Cost accounting is an area where application orientation is made for materials, labour, overheads and the like. The present book under review is written by two celebrated professors in accounting and finance. The book is written in a lucid style which is easily readable by students and practitioners. The concepts and the basic theory of accounting connected with costing have been detailed well. The book concentrates on solutions to problems by application of several methods to the problems of the organization. The formats of the computations made and the final interpretations of the solutions are done in style to the unique way of teaching. At the end of each chapter, problems have been solved to enable students practice and internalize solutions.

The book is divided into five chapters is well suited for students at the Undergraduate level who study accounting and practices. Any student who uses this book and continue practice the problems solved would practice on problem solving in cost accounting and application areas. This book has made cost accounting easy and is stated to cover the fourth semester syllabus of commerce and management programme of Bangalore University.

The authors command praise from the reviewer for their inimitable style of writing. The book would do well in the market if coverage is expandable to cost accounting in several organizations-public and private sector- in India. Some elements of cost accounting in western countries under different currency systems can be attempted. The authors are advised to expand the publication by covering wider areas in cost accounting.