



Editorial

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The economic climate may not have changed dramatically in the last month, but the more important climate of hope and expectation has indeed made a dent in the overall gloom and depressed state in which the country had found itself of late. While there may not be much statistically, to substantiate this positivity yet, there are indications that things are set to improve. One of these is the way the world of business looks at the future. If any indicator were required to prove the optimism of India Inc. the behaviour of the Stock Exchange says a lot for the confidence that business establishments now evoke among investors. We can only say this is a good beginning, since achievements are only possible where confidence rules. Defeatist tendencies cannot dominate progress and development and one hopes this will signal the coming of good days for India's economy.

A look at India's securities and investment market seems timely and the movement of funds between investments is the subject of Dr Joshua Mulawi's study in this issue. And as the engine of growth the banking industry has to take the commanding view to lead and guide the country's growth prospects. N.Santosh Ranganath takes on an informed search of the banking industry's role in India's development history especially over the past 25 years; after the liberalisation process was set in motion.

Dovetailed with this article is a brief study by Dr G. P Bhandari, on the performance of RRBs in the North East, based on their results

in 2010. The North East is a Region largely untouched by economic development for over 65 years. An interesting study on the role of time in work-life related conflict situations Aiswarya Ramasundaram makes some appropriate recommendations based on the quantitative and qualitative data obtained in the course of her research on the subject. Dr Manon Mani examines the efficient use of resources by industry and finds ways to get more productive results through higher exploitation of the resources leading to more growth in industry and the economy.

This issue features two extremely interesting book reviews. M. S. Rao writes on *Managing People at Work* by Julian Randall and Allan J Slim. While the book seems to be aimed at the student community, it is not necessarily restricted to academics of Human Resource Management, but contains great takeaways for the Manager at the workplace.

Shatabdi Das makes an informed analysis of the strengths of *Insanely Simple : The Obsession that drives Apple's Success* by Ken Segall, (2012, Penguin Books, USA). *Keep it Simple* is an axiom oft heard in corporate circles, but many brands have simply failed to live up to it; resulting in their biting the dust when otherwise they could have reaped a great harvest of returns. And Ken Segall attributes Apple's success to its ability to keep its strategies simple and devoid of clutter to be able to come good in the uncompromising entity that is the market; and Shatabdi Das seems to agree.

