GEOLOGICAL SOCIETY OF INDIA

ANNUAL REPORT FOR THE YEAR 1976

It is indeed a pleasure and privilege to present the 18th Annual Report of the Society for 1976.

As fellows will recall the Society was started in 1958 and has now completed eighteen years of service. It has during this period exerted itself in promoting the cause of advanced research in all aspects of Indian geology. A large number of active researchers have been brought within its fold as Fellows. Subscribers to the Society's Journal have steadily increased and the journal today is to be found in most of the libraries of Universities and Institutes where Earth Science is taught in different parts of the world. It can therefore be justly claimed that the hopes and aspirations of those who founded the Society have been fulfilled to a large extent. The Society can look forward now to a steady growth in the coming years.

MEMBERSHIP

Membership has continued to increase as can be seen from the following figures:

As at 31st December	1975	1976
Fellows	578	597
Life Members	27	28
Hon. Fellows	8	9

62 Fellows were newly elected during the year. The Society lost 4 Fellows by death and 5 Fellows resigned during the year. The Society was obliged to remove as many as 34 for keeping subscriptions in arrears. It is to be sincerely hoped that Fellows will pay their subscription promptly and help the Society in enlarging its activities and be of greater service to them.

COUNCIL MEETINGS

The Council met 4 times during the year to transact the business of the Society.

PUBLICATIONS

Journal of the Society continues to be issued regularly once every quarter. Considerable improvements have been effected in the content and get up of the journal. The number of pages increased from 526 to 572 and it has been possible to publish a larger number of papers and research notes during the year. The regular and timely issue of the journal has stimulated interest and is reflected by the increased number of subscriptions and the increased receipts through sale.

SEMINAR AND GROUP DISCUSSIONS

The programme of organising group discussions to focus attention on problems of current geological interest was pursued and during the year two such discussions were held, one at Madras on 'the Granulite Facies Terrains of the Southern Peninsular India' and the other at Bangalore on 'the Carbonatite Kimberlite Complexes of

India'. The Geological Survey of India, as in the previous year, extended full cooperation and arranged for field excursions to type localities.

ACCOUNTS

The balance sheet as well as income and expenditure as at 31st December 1976 is separately furnished. Fellows will be pleased to note the satisfactory position of the finances of the Society. Receipts by way of membership subscription have increased from Rs. 19,248 to Rs. 22,340. More significant is the substantial increase in realisation through sale of journals and reprints which now stands at Rs. 40,013 as against Rs. 29,973 during the previous year. The day does not seem far off when the journal can become self-supporting.

While the revenue position is comfortable, expenditure is also growing. Printing costs have increased from Rs. 31,685 to Rs. 36,916. During the year paper costing Rs. 19,007 had to be purchased. Postage rates have increased abnormally and have reached the high figure of Rs. 11,605 and account for nearly 50% of the fellowship subscription. Taking note of the rising trend in expenditure the Council of the Society have decided to enhance the subscription rate of the journal to subscribers. Fellowship subscription rates, however, have not been changed.

PUBLICATION FUND

The amount held under fixed deposit at the commencement of the year was Rs. 49,422.23. One fixed deposit receipt amounting to Rs. 3,759.74 fell due for encashment and the same was re-invested in a long term deposit by adding Rs. 1,240.26 and making it up to Rs. 5000/-. The balance in the publication fund amounted to Rs. 50,662.49 at the close of the year. The Indian National Science Academy continued to pay Rs. 1,000 as their contribution towards the support of the journal and the Society is grateful for this assistance.

CONCLUSION

In conclusion I wish to place on record the excellent service rendered by Sri A. Ramaswami and Sri M. Nagappa who have shared the burden of typing and accounting work. A number of senior scientists have cooperated with the editor in the scrutiny of papers received for publication. Our grateful thanks are due to them. This report will not be complete without an acknowledgement of our gratitude for the continued interest shown by the Mallya brothers of the B. B. D. Press in the printing of the journal of the Society and issuing it on time.

Bangalore 1st Feb. 1977 B. P. RADHAKRISHNA Secretary