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From the Editors' Desk

Season's greetings to all!

The first issue of this year of our journal is here in schedule time !

Prospects of Indian economy this year are bright while many emerging economies are facing slow down due to the fall in commodity prices. India's fundamentals are not the cause of any worry even though Indian rupee has hit the lowest value. On the positive side, our economy is comfortable with foreign exchange reserves, expanding domestic market and having prediction of good monsoon. Indian economy has promise to achieve reasonably high growth rate. The country is poised for technology driven high entrepreneurial growth now. Some of problems of Indian economy are high NPA of Banking sectors, willful defaulters of the corporate sector, high interest rates keeping cost of investment high. Reforms and restructuring are way out and hopefully new breed of management expertise will be able to take up these challenges!

This issue covers papers on different functional fields. The section in finance has four contributions viz. improvement on quality of financial statements by Indian companies operating in the global market through adaptation of IFRS, revisiting economic crisis of 2008 due to market failure explained in terms of behavioral finance, awareness of working professional about financial products, analysis of Indian capital market efficiency through three standard statistical tests, need for improving competitiveness of LIC in the post liberalization period. In marketing segment, SERVQUAL model has been used to evaluate the quality of service through the customers' responses in terms of Importance of Performance Analysis (IPA) and identification of Improvement Factors (IF) for the existing services. In HR, a review paper traces the change in the conceptual and empirical approaches on Employee's Relations(ER) in India over years. Of two papers on The Corporate Governance, one analyses various aspects of malpractices of reporting the company's Financial Statements with ulterior motives, while another discusses importance of corporate governance to improve the shareholders' value. Both papers comment on the company Act of 2013 that can usher in transiency and better governance of the company to keep up interests of the stakeholders. Another review paper is on the assessment of Pradhan Mantri Jan Dhan Yojana for financial inclusion of the weaker section of Indian population. The paper on perspective is an observation on family business addressing some vital issues why and how family business need to adapt changes in all aspects of business for its survival and growth; the paper also presents a case study on crisis of family business arising from within.

Regards to all our readers

Prof.(Dr.) Arati Basu



Editor

PS: Research papers published in the Journal are available at the above website. Our readers are welcome to send feedback on the present issue.
